

## Message Text

CONFIDENTIAL

PAGE 01 LIMA 03265 171939 Z

70

ACTION ARA-17

INFO OCT-01 ADP-00 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 INR-10

NSAE-00 L-03 RSR-01 PRS-01 /103 W  
----- 093020

P 171821 Z MAY 73

FM AMEMBASSY LIMA

TO SECSTATE WASHDC PRIORITY 5547

C O N F I D E N T I A L LIMA 3265

E. O. 11652: GDS

TAGS: BDIS, EIND, PE

SUBJECT: CERRO CORPORATION

REF: LIMA 3180

1. CONFIRMING TELECON WITH FRECHETTE, WE HAVE BEEN ASSURED BY PRIME MINISTER MERCADO THAT THERE IS NO GOP PROPOSAL FOR IMMINENT ACTION AGAINST CERRO. THE PRIME MINISTER SAID THAT THE ENTIRE QUESTION OF CERRO'S INVESTMENTS IN PERU WAS BEING CONSIDERED BY A GOVERNMENT COMMISSION BUT THAT HE DID NOT EXPECT ANY ACTION AS A RESULT OF THE STUDY UNTIL LATE JULY OR EARLY AUGUST. HE DID SAY THAT THE EVALUATION NOW BEING CONSIDERED BY THE PERUVIAN SIDE WAS SIGNIFICANTLY LESS THAN THE VALUE CERRO PLACED ON ITS ASSETS, BUT THAT THIS DISPARITY WAS SUBJECT TO NEGOTIATION. HE SAID SPECIFICALLY THAT THERE WOULD BE NO CONFISCATION. ON THE CONTRARY, THERE WOULD BE NEGOTIATIONS WITH THE COMPANY CONCERNING THE VALUE AND THE GENERAL SUBJECT OF THE COMPANY'S PLANS.

BELCHER

CONFIDENTIAL

NMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* CONFIDENTIAL

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 MAY 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973LIMA03265  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GDS  
**Errors:** n/a  
**Film Number:** n/a  
**From:** LIMA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730547/aaaajiyj.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE  
**Office:** ACTION ARA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:**  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 73 LIMA 3180  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23-Jan-2002 by shawdg>; APPROVED <13 FEB 2002 by golinofr>  
**Review Markings:**

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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> mcm 980218  
**Subject:** CERRO CORPORATION  
**TAGS:** EIND, PE, BDIS  
**To:** ARA  
**SECSTATE WASHDC**  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005